(See page 663 of the Legislative Journal.)

Mr. President, your committee on Public Works whose chairman is Senator Schmit reports LB 232 advanced to General File; 244 General File; 380 General File; 406 General File; 411 General File and 206 indefinitely postponed, signed by Senator Schmit. (See page 663 of the Legislative Journal.)

That is all that I have, Mr. President.

PRESIDENT: Very well. We will move over to item #5 on the agenda, temporarily without objection, so ordered. We will take up General File, LB 303. (Gavel.) Order in the Chamber for LB 303, Mr. Clerk.

CLERK: Mr. President, LB 303 offered by the Urban Affairs Committee and signed by its members. (Read.) The bill was read on January 17. It was referred to the Urban Affairs Committee. The bill was advanced to General File, Mr. President.

PRESIDENT: No amendments? Senator Newell.

SENATOR NEWELL: There is an amendment, I believe that it is not a committee amendment, it is an amendment that I have personally signed. The amendment is a very simple one. There was some questions by members of the body whether or not this increase in the effective interest rate that would be charged on warrants would be increased retroactively and the answer to that was not as clearly defined in the bill. It was never the intention to do that, however, I have this amendment which would very clearly say "after the effective date of this act," it will become effective and so there will be no retroactivity to the interest on warrants. That is okay with those who testified. No one testified in opposition to the bill. It is...that was their intention and their understanding all along. This just clarifies it. With that I urge the adoption of the amendment.

PRESIDENT: The motion is to adopt the amendment. Do you need to read the amendment further, Mr. Clerk? I guess we are considering the amendment to the bill. Has that been sufficiently read, Mr. Clerk, and understood?

CLERK: Mr. President, for references purposes the amendment would read as follows: (Read Newell amendment as found on pages 663-664 of the Legislative Journal.)

PRESIDENT: Is there further discussion on the amendment? If not, all those in favor of the Newell amendment vote aye, opposed vote no. The motion is the Newell amendment to LB 303.